

RESOLUTION NO. 27471

A RESOLUTION AUTHORIZING THE TRANSFER OF FUNDS FROM THE INTERCEPTOR SEWER FUND TO THE CLEAN WATER AUTHORITY AS NEEDED TO PAY LEGAL, ACCOUNTING AND OTHER ORGANIZATIONAL EXPENSES AND FURTHER AUTHORIZING THE CITY ENGINEER AND INTERIM DIRECTOR OF THE MOCCASIN BEND CLEAN WATER AUTHORITY TO PAY APPLICABLE EXPENSES ON BEHALF OF THE AUTHORITY SUBJECT TO CERTAIN CONDITIONS.

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BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby authorizing the transfer of funds from the Interceptor Sewer Fund to the Clean Water Authority as needed to pay legal, accounting and other organizational expenses and further authorizing the City Engineer and Interim Director of the Moccasin Bend Clean Water Authority to pay applicable expenses on behalf of the Authority subject to the same purchasing policies, restrictions and limitations upon the Board of Directors of the Moccasin Bend Clean Water Authority as applicable to contracts and expenditures previously requiring approval by the City Council. Further provided that total expenditures under this special organizational provision shall not exceed \$250,000 without further approval by the City Council.

ADOPTED: April 2, 2013

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